

WELLS RURAL ELECTRIC COMPANY

Adopted: March 1976

Reviewed: August 21, 1998

Revised: August 21, 1998

POLICY NO. 4-3

DONATIONS AND MEMBERSHIPS

I. OBJECTIVES

To establish a uniform procedure for donations and memberships to worthy and deserving causes and organizations that are beneficial to the area served.

II. POLICY PROVISIONS

A. Donations

1. The chief executive officer is authorized to donate \$200.00 or less to any worthy organization soliciting funds.
2. Churches, community halls, Little Leagues, Babe Ruth Leagues, senior citizens facilities, and non-profit will receive a monthly credit equal to the facility charge listed on the current rate schedule.

B. Memberships

1. The company shall pay dues and retain membership in certain organizations.
2. The chief executive officer shall present the board of directors an annual list of these organizations in which the Company has membership to be reviewed and approved.

III. RESPONSIBILITY

The chief executive officer will be responsible for the administration of this policy.